**Nevada Conservation Credit System**

Management Plan Form Section B

This section is to be completed upon the sale or transfer of credits, with a new section added with each credit sale or transfer. The Credit Developer and credit system Administrator signatures on this page of this management plan indicate mutual agreement to its contents.

Credit Sale Addendum I

The purpose of this section is to detail the sale of the credits and set expectations about the funding of the bank, including naming responsible parties for managing the funds throughout the duration of the project. Please include any supporting documents (e.g., maps, financial assurance documentation, management plan amendments) if needed.

**6.1 Signatures**

The information included in this form and all attachments is accurate to the best of my knowledge. I understand all credit unit calculations and required management activities are subject to verification according to Nevada Conservation Credit System protocols.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Credit Developer Name (Print) Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Credit Developer Signature

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Credit System Administrator Name (Print) Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Credit System Administrator Signature

**6.2 Project Duration**

| **Credit Project Name:** FILL |
| --- |
| **Project Duration** |
|  |  |  |  Permanent Contract  |  |  |  |  |  |
|  |  |  |  | **X** |  Term Contract: \_\_\_\_\_XX\_\_\_\_\_\_ years |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |
| **Total Sellable Credits to Date** | **Credits Sold/ transferred to Date** | **Permanent Credits to be Sold/ Transferred**  | **Term Credits to be Sold/ Transferred** | **Date of Sale/Transfer** | **Credit Buyer** |
| FILL | FILL | FILL | FILL | FILL | FILL |
| **Serial Numbers:** Fill |
| **Map Units\*:** Fill |
| \*The entire map unit must be managed equally, even when only partial credits have been sold. |
|  |  |  |  |

**6**.**3 Budget Adjustments**

Please note any budget adjustments since the signing of the management plan.

| Budget Adjustments |
| --- |
| **BUdget Category** | **Change** | **Reasoning For Revisions** |
|  |  |  |
|  |  |  |

**6.4 Financial Assurances**

Describe the financial assurance mechanisms planned to be implemented upon sale of credits for the Credit Project. At a minimum, financial assurance mechanisms must be provided to cover the anticipated average annual costs associated with management and monitoring of the Project Area. Verification should also be considered. (Additional financial assurances to replace credits that have been sold but become invalidated due to intentional reversal may also be required. See the Participant Contract for more detail. The Fund Manager should also be specified in the Participant Contract.) The functionality and financial health of all financial assurance mechanisms are evaluated when the Credit Project is verified.

|  |
| --- |
| Summary of Funding |
| **Financial Mechanism** | **Fund Manager & institution** | **Withdrawal Regulations** | **Starting Principal** |
|  |  |  |  |

**6.5 Management Plan Revisions**

The Management Plan as a whole is meant to address the entire Project Area and the management commitments, which will continue for the aforementioned project duration when the credits sell. However, there may be a few unknowns until a formal sale of credits is discussed such as the term length or the effects of a sale of a portion of the credits. Please populate the table below with the areas of the management plan likely to change when the specifics of a negotiation to sell credits are determined and the reason that changes will be necessary.

| Management Plan Revisions |
| --- |
| **Change** | **Reasoning For Revisions** |
|  |  |
|  |  |